

**Impact Shares**  
**YWCA Women's Empowerment ETF**  
**Schedule of Investments**  
March 31, 2023 (Unaudited)

Description	Shares	Fair Value	Description	Shares	Fair Value
COMMON STOCK — 99.3%			Williams . . . . .	2,565	\$ 76,591
			<u>2,209,400</u>		
Communication Services— 7.9%			Financials— 14.3%		
AT&T . . . . .	15,340	\$ 295,295	Allstate . . . . .	572	63,383
Comcast, Cl A . . . . .	18,190	689,583	American Express . . . . .	1,285	211,961
Interpublic Group . . . . .	836	31,133	American International Group . . . . .	1,601	80,626
Lumen Technologies* . . . . .	2,048	5,427	Ameriprise Financial . . . . .	229	70,188
Match Group* . . . . .	587	22,535	Bank of America . . . . .	15,016	429,458
Meta Platforms, Cl A* . . . . .	4,842	1,026,213	Bank of New York Mellon . . . . .	1,581	71,841
Omnicom Group . . . . .	439	41,415	BlackRock, Cl A . . . . .	322	215,457
Verizon Communications . . . . .	9,035	351,371	Capital One Financial . . . . .	821	78,947
Walt Disney* . . . . .	3,921	392,610	Citigroup . . . . .	4,160	195,063
		<u>2,855,582</u>	Fifth Third Bancorp . . . . .	1,475	39,294
Consumer Discretionary— 10.1%			First Republic Bank* . . . . .	394	5,512
Amazon.com* . . . . .	18,614	1,922,640	Goldman Sachs Group . . . . .	728	238,136
Aptiv PLC* . . . . .	599	67,202	Hartford Financial Services		
Best Buy . . . . .	444	34,752	Group . . . . .	686	47,807
Deckers Outdoor* . . . . .	58	26,074	Huntington Bancshares . . . . .	3,102	34,742
DoorDash, Cl A* . . . . .	553	35,148	JPMorgan Chase . . . . .	1,046	136,304
eBay . . . . .	1,202	53,332	KeyCorp . . . . .	2,007	25,128
Etsy* . . . . .	278	30,950	Lincoln National . . . . .	333	7,483
Expedia Group* . . . . .	334	32,408	Mastercard, Cl A . . . . .	1,825	663,223
General Motors . . . . .	3,144	115,322	MetLife . . . . .	1,422	82,391
Hasbro . . . . .	288	15,463	Moody's . . . . .	339	103,741
Lululemon Athletica* . . . . .	258	93,961	Morgan Stanley . . . . .	2,837	249,088
McDonald's . . . . .	1,621	453,248	Northern Trust . . . . .	448	39,482
Starbucks . . . . .	2,539	264,386	PayPal Holdings* . . . . .	2,453	186,281
Target . . . . .	990	163,974	Principal Financial Group . . . . .	491	36,491
TJX . . . . .	2,568	201,229	Progressive . . . . .	1,260	180,256
VF . . . . .	730	16,724	Prudential Financial . . . . .	793	65,613
Williams-Sonoma . . . . .	143	17,397	Regions Financial . . . . .	2,011	37,324
Yum! Brands . . . . .	623	82,286	S&P Global . . . . .	717	247,200
		<u>3,626,496</u>	State Street . . . . .	788	59,644
Consumer Staples— 8.3%			T Rowe Price Group . . . . .	480	54,192
Archer-Daniels-Midland . . . . .	1,183	94,238	US Bancorp . . . . .	2,907	104,797
Brown-Forman, Cl A . . . . .	2	131	Visa, Cl A . . . . .	3,514	792,267
Brown-Forman, Cl B . . . . .	8	514	Wells Fargo . . . . .	8,143	304,385
Campbell Soup . . . . .	433	23,806			<u>5,157,705</u>
Church & Dwight . . . . .	524	46,327	Health Care— 15.1%		
Clorox . . . . .	265	41,933	AbbVie . . . . .	3,806	606,562
Coca-Cola . . . . .	8,375	519,501	Agilent Technologies . . . . .	637	88,123
Colgate-Palmolive . . . . .	1,798	135,120	AmerisourceBergen, Cl A . . . . .	347	55,558
Conagra Brands . . . . .	1,031	38,724	Amgen . . . . .	1,148	277,529
Estee Lauder, Cl A . . . . .	498	122,737	Baxter International . . . . .	1,086	44,048
General Mills . . . . .	1,277	109,133	Biogen* . . . . .	310	86,189
Hershey . . . . .	316	80,394	BioMarin Pharmaceutical* . . . . .	400	38,896
J M Smucker . . . . .	230	36,195	Bristol-Myers Squibb . . . . .	4,576	317,163
Kellogg . . . . .	551	36,895	Cardinal Health . . . . .	564	42,582
Kimberly-Clark . . . . .	726	97,444	Cigna Group . . . . .	658	168,139
Kraft Heinz . . . . .	1,710	66,126	Elevance Health . . . . .	513	235,882
Kroger . . . . .	1,400	69,118	Eli Lilly . . . . .	60	20,605
Molson Coors Beverage, Cl B . . . . .	403	20,827	Gilead Sciences . . . . .	2,700	224,019
Mondelez International, Cl A . . . . .	2,482	173,045	Johnson & Johnson . . . . .	5,627	872,185
PepsiCo . . . . .	2,964	540,337	Merck . . . . .	5,455	580,357
Procter & Gamble . . . . .	5,099	758,170	Pfizer . . . . .	12,092	493,354
		<u>3,010,715</u>	Regeneron Pharmaceuticals* . . . . .	231	189,806
Energy— 6.1%			UnitedHealth Group . . . . .	1,979	935,256
Baker Hughes, Cl A . . . . .	2,305	66,522	Vertex Pharmaceuticals* . . . . .	552	173,919
Chevron . . . . .	3,838	626,208			<u>5,450,172</u>
ConocoPhillips . . . . .	2,685	266,379	Industrials— 8.6%		
Exxon Mobil . . . . .	8,867	972,355	3M . . . . .	1,188	124,871
Occidental Petroleum . . . . .	1,572	98,140	Automatic Data Processing . . . . .	892	198,586
Phillips 66 . . . . .	1,018	103,205	Aviz Budget Group* . . . . .	422	82,206
			Booz Allen Hamilton Holding,		
			Cl A . . . . .	283	26,231
			Carrier Global . . . . .	1,761	80,565

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Description	Shares	Fair Value	Description	Shares	Fair Value
Caterpillar	1,121	\$ 256,530	Real Estate— 1.6%		
Cummins	12	2,866	Boston Properties <sup>‡</sup>	300	\$ 16,236
Delta Air Lines*	1,378	48,120	CBRE Group, CI A*	679	49,438
Eaton PLC	856	146,667	Equinix <sup>‡</sup>	199	143,487
Emerson Electric	1,273	110,929	Equity LifeStyle Properties <sup>‡</sup>	376	25,241
Fortive	1,117	76,146	Essex Property Trust <sup>‡</sup>	140	29,279
General Electric	2,349	224,564	Healthpeak Properties <sup>‡</sup>	1,157	25,419
Honeywell International	60	11,467	Host Hotels & Resorts <sup>‡</sup>	1,538	25,362
Ingersoll Rand	852	49,569	Invitation Homes <sup>‡</sup>	1,222	38,163
Johnson Controls International PLC	1,481	89,186	Iron Mountain <sup>‡</sup>	626	33,122
Norfolk Southern	498	105,576	Jones Lang LaSalle*	102	14,840
Owens Corning	201	19,256	Mid-America Apartment Communities <sup>‡</sup>	248	37,458
Pentair PLC	355	19,621	Ventas <sup>‡</sup>	860	37,281
Republic Services, CI A	432	58,415	Welltower <sup>‡</sup>	1,016	72,837
Robert Half International	234	18,854	Zillow Group, CI A*	121	5,288
Rockwell Automation	247	72,482	Zillow Group, CI C*	341	15,164
Southwest Airlines	1,274	41,456			<u>568,615</u>
Stanley Black & Decker	310	24,980	Utilities— 2.2%		
Trane Technologies PLC	485	89,230	American Water Works	391	57,277
TransUnion	414	25,726	Avangrid	151	6,022
Uber Technologies*	6,295	199,551	CenterPoint Energy	1,352	39,830
Union Pacific	1,323	266,267	CMS Energy	624	38,301
United Parcel Service, CI B	1,570	304,564	Consolidated Edison	763	72,996
Verisk Analytics, CI A	337	64,657	Dominion Energy	1,792	100,191
Waste Management	804	131,189	Edison International	822	58,025
WEX*	137	25,193	Etergy	17	1,832
WW Grainger	97	66,815	Exelon	2,132	89,309
Xylem	388	40,624	NiSource	873	24,409
		<u>3,102,959</u>	PG&E*	3,461	55,964
Information Technology— 23.3%			PPL	1,582	43,964
Accenture PLC, CI A	2,037	582,195	Public Service Enterprise Group	1,050	65,573
Adobe*	1,502	578,826	Sempra Energy	676	102,184
ANSYS*	274	91,187	Vistra	807	19,368
Apple	7,950	1,310,955			<u>775,245</u>
Autodesk*	697	145,088	Total Common Stock		
HP	2,872	84,293	(Cost \$35,333,268)		<u>35,829,432</u>
Intel	13,323	435,262	SHORT-TERM INVESTMENT — 0.7%		
International Business Machines	2,921	382,914	Invesco Government & Agency		
Intuit	911	406,151	Portfolio, CI Institutional,		
Keysight Technologies*	578	93,335	4.73% (A)	258,999	258,999
Motorola Solutions	541	154,796	Total Short-Term Investment		
NVIDIA	8,040	2,233,271	(Cost \$258,999)		<u>258,999</u>
Okta, CI A*	478	41,223	Total Investments - 100.0%		
Paychex	675	77,348	(Cost \$35,592,267)		<u>\$ 36,088,431</u>
QUALCOMM	3,618	461,585			
Salesforce*	3,231	645,489	Percentages are based on Net Assets of \$36,093,490.		
ServiceNow*	636	295,562	* Non-income producing security.		
Splunk*	472	45,255	‡ Real Estate Investment Trust		
TE Connectivity	1,028	134,822	(A) Rate shown represents the 7-day effective yield as of March 31, 2023.		
VMware, CI A*	656	81,902	CI — Class		
Workday, CI A*	650	134,251	PLC — Public Limited Company		
		<u>8,415,710</u>	IMP-QH-001-1000		
Materials— 1.8%					
Air Products and Chemicals	477	136,999			
Alcoa	371	15,790			
Avery Dennison	173	30,955			
Celanese, CI A	215	23,411			
Dow	1,515	83,052			
DuPont de Nemours	1,069	76,722			
Ecolab	533	88,228			
International Flavors & Fragrances	548	50,394			
Newmont	1,710	83,824			
PPG Industries	505	67,458			
		<u>656,833</u>			