

Impact Shares
Affordable Housing MBS ETF
Schedule of Investments
March 31, 2023 (Unaudited)

Description	Face Amount/Shares	Fair Value
MORTGAGE-BACKED SECURITIES — 98.2%		
Agency Mortgage-Backed Obligations — 98.2%		
FHLMC		
6.000%, 12/01/2023 to 04/01/2053	\$ 1,036,297	\$ 1,060,989
5.500%, 02/01/2029 to 03/01/2053	560,857	567,808
5.000%, 03/01/2050 to 04/01/2053	1,481,995	1,481,641
4.500%, 01/01/2049 to 04/01/2053	3,078,355	3,023,474
4.000%, 10/01/2037 to 01/01/2053	5,381,222	5,183,496
3.500%, 10/01/2051 to 07/01/2052	4,189,110	3,897,543
3.000%, 09/01/2034 to 08/01/2052	9,401,433	8,525,357
2.500%, 08/01/2051 to 03/01/2052	7,563,331	6,542,310
2.000%, 08/01/2035 to 01/01/2052	14,992,601	12,690,848
1.500%, 08/01/2036	426,358	374,965
FNMA		
6.000%, 11/01/2052 to 02/01/2053	315,119	323,165
5.500%, 04/01/2031 to 04/01/2053	1,535,455	1,555,058
5.000%, 12/01/2048 to 02/01/2053	3,147,299	3,144,643
4.500%, 11/01/2048 to 12/01/2052	3,419,307	3,362,776
4.000%, 07/01/2048 to 11/01/2052	4,708,384	4,523,161
3.500%, 06/01/2028 to 06/01/2052	6,996,430	6,590,561
3.000%, 04/01/2025 to 08/01/2052	5,389,633	4,913,039
2.500%, 05/01/2026 to 04/01/2052	16,147,259	14,195,356
2.000%, 04/01/2036 to 02/01/2052	16,797,312	14,103,952
1.500%, 10/01/2036	501,723	442,680
GNMA		
5.000%, 03/20/2050	138,565	140,913
4.500%, 02/20/2050	386,140	384,057
4.000%, 10/20/2050 to 01/20/2051	900,113	873,630
3.500%, 12/20/2050	1,860,060	1,758,896
3.000%, 03/20/2050	2,305,305	2,118,524
2.500%, 08/20/2051	1,332,112	1,167,656
		<u>102,946,498</u>
Total Mortgage-Backed Securities (Cost \$114,288,794)		<u>102,946,498</u>
 SHORT-TERM INVESTMENT — 1.7%		
Morgan Stanley Institutional Liquidity Fund, Government Portfolio Institutional Share Class, 4.73% (A)	1,734,822	<u>1,734,822</u>
Total Short-Term Investment (Cost \$1,734,822)		<u>1,734,822</u>

Description	Fair Value
Total Investments - 99.9% (Cost \$116,023,616)	<u>\$ 104,681,320</u>

Percentages are based on Net Assets of \$104,823,288.

(A) Rate shown represents the 7-day effective yield as of March 31, 2023.

FHLMC — Federal Home Loan Mortgage Corporation
FNMA — Federal National Mortgage Association
GNMA — Government National Mortgage Association

IMP-QH-001-1000