

**Impact Shares**  
**YWCA Women's Empowerment ETF**  
**Schedule of Investments**  
September 30, 2021 (Unaudited)

Description	Shares	Fair Value	Description	Shares	Fair Value
<b>COMMON STOCK — 99.3%</b>					
<b>Communication Services— 14.0%</b>					
Alphabet, Cl A*	321	\$ 858,200	BlackRock, Cl A	198	\$ 166,055
Alphabet, Cl C*	304	810,254	Capital One Financial	638	103,337
AT&T	12,186	329,144	Citigroup	2,991	209,908
Comcast, Cl A	7,875	440,449	Fifth Third Bancorp	995	42,228
Facebook, Cl A*	2,771	940,450	First Republic Bank	244	47,063
Interpublic Group	652	23,909	Goldman Sachs Group	483	182,588
Lumen Technologies	1,657	20,530	Hannon Armstrong Sustainable Infrastructure Capital†	1,171	62,625
Verizon Communications	7,021	379,204	Hartford Financial Services Group	495	34,774
Walt Disney	3,143	531,701	Huntington Bancshares	2,065	31,925
		<u>4,333,841</u>	KeyCorp	1,364	29,490
<b>Consumer Discretionary— 10.8%</b>			Lincoln National	245	16,844
Amazon.com*	450	1,478,268	MetLife	1,059	65,372
Aptiv PLC*	504	75,081	Moody's	223	79,190
Autoliv	141	12,086	Morgan Stanley	2,128	207,076
Best Buy	425	44,927	Northern Trust	291	31,373
Carnival*	1,508	37,715	Principal Financial Group	349	22,476
Darden Restaurants	235	35,595	Progressive	824	74,481
Deckers Outdoor*	49	17,650	Prudential Financial	562	59,122
eBay	1,208	84,161	Regions Financial	1,353	28,832
Expedia Group*	260	42,614	S&P Global	336	142,763
Ford Motor	7,441	105,365	State Street	492	41,682
Gap	370	8,399	T Rowe Price Group	314	61,764
General Motors*	2,420	127,558	US Bancorp	1,945	115,611
Hasbro	230	20,521	Voya Financial	158	9,700
Hilton Worldwide Holdings*	515	68,037			<u>2,749,139</u>
Lululemon Athletica*	217	87,820	<b>Health Care— 13.9%</b>		
Marriott International, Cl A*	494	73,157	Abbott Laboratories	2,477	292,608
McDonald's	1,389	334,902	AbbVie	2,467	266,115
Royal Caribbean Cruises*	411	36,558	Agilent Technologies	420	66,162
Starbucks	2,168	239,152	AmerisourceBergen, Cl A	202	24,129
Target	695	158,995	Amgen	823	175,011
TJX	2,233	147,333	Anthem	344	128,243
VF	602	40,328	Baxter International	701	56,382
Yum! Brands	520	63,601	Becton Dickinson	405	99,557
		<u>3,339,823</u>	Biogen*	212	59,994
<b>Consumer Staples— 5.6%</b>			BioMarin Pharmaceutical*	250	19,323
Archer-Daniels-Midland	787	47,228	Bristol-Myers Squibb	3,146	186,149
Campbell Soup	266	11,121	Cardinal Health	397	19,636
Church & Dwight	334	27,578	Cigna	485	97,077
Clorox	167	27,657	CVS Health	1,870	158,688
Coca-Cola	5,477	287,378	Edwards Lifesciences*	868	98,266
Colgate-Palmolive	1,176	88,882	Eli Lilly	1,110	256,466
Conagra Brands	648	21,948	Gilead Sciences	1,776	124,054
Estee Lauder, Cl A	321	96,278	Johnson & Johnson	3,725	601,588
General Mills	848	50,727	McKesson	222	44,262
Hershey	199	33,681	Medtronic PLC	1,886	236,410
J M Smucker	148	17,764	Merck	3,576	268,593
Kellogg	341	21,797	Perrigo PLC	167	7,904
Kimberly-Clark	466	61,717	Pfizer	7,947	341,800
Kraft Heinz	906	33,359	Quest Diagnostics	177	25,720
Kroger	1,068	43,179	Regeneron Pharmaceuticals*	146	88,356
Molson Coors Beverage, Cl B	256	11,874	UnitedHealth Group	1,324	517,340
PepsiCo	1,937	291,344	Vertex Pharmaceuticals*	362	65,663
Procter & Gamble	3,440	480,912			<u>4,325,496</u>
Tyson Foods, Cl A	406	32,050	<b>Industrials— 5.8%</b>		
Walgreens Boots Alliance	1,000	47,050	3M	825	144,721
		<u>1,733,524</u>	Caterpillar	783	150,312
<b>Financials— 8.9%</b>			CSX	3,188	94,811
Aflac	886	46,187	Cummins	206	46,259
Allstate	419	53,343	Delta Air Lines*	898	38,264
American Express	905	151,614	Eaton PLC	562	83,912
American International PLC	1,225	67,240	Emerson Electric	849	79,976
Ameriprise Financial	161	42,523	General Electric	1,589	163,715
Bank of America	10,884	462,026	IHS Markit	518	60,409
Bank of New York Mellon	1,156	59,927	Illinois Tool Works	406	83,892
			Johnson Controls International PLC	1,009	68,693
			Norfolk Southern	351	83,977

**Impact Shares**  
**YWCA Women's Empowerment ETF**  
**Schedule of Investments**  
September 30, 2021 (Unaudited)

Description	Shares	Fair Value
Owens Corning . . . . .	141	\$ 12,056
Pentair PLC. . . . .	222	16,124
Rockwell Automation . . . . .	160	47,046
Southwest Airlines* . . . . .	555	28,544
TransUnion . . . . .	261	29,313
Trex* . . . . .	154	15,697
Union Pacific . . . . .	936	183,465
United Parcel Service, CI B . . . . .	1,016	185,014
Verisk Analytics, CI A . . . . .	223	44,660
Waste Management . . . . .	537	80,206
WW Grainger . . . . .	60	23,584
Xylem . . . . .	248	30,673
		<u>1,795,323</u>
Information Technology— 35.0%		
Accenture PLC, CI A . . . . .	1,681	537,786
Adobe* . . . . .	1,259	724,832
Apple . . . . .	11,818	1,672,247
Autodesk* . . . . .	584	166,539
Automatic Data Processing . . . . .	596	119,152
Enphase Energy* . . . . .	2,043	306,389
First Solar* . . . . .	1,594	152,163
HP . . . . .	3,214	87,935
Intel . . . . .	10,832	577,129
Intuit . . . . .	719	387,908
Keysight Technologies* . . . . .	480	78,859
Mastercard, CI A . . . . .	1,225	425,908
Microsoft . . . . .	6,053	1,706,462
Motorola Solutions . . . . .	443	102,918
NVIDIA . . . . .	6,544	1,355,655
PayPal Holdings* . . . . .	1,637	425,964
QUALCOMM . . . . .	3,017	389,132
salesforce.com* . . . . .	2,434	660,149
SolarEdge Technologies* . . . . .	782	207,402
TE Connectivity . . . . .	885	121,440
Visa, CI A . . . . .	2,368	527,472
Workday, CI A* . . . . .	497	124,195
		<u>10,857,636</u>
Materials— 1.5%		
Air Products and Chemicals . . . . .	312	79,906
Avery Dennison . . . . .	114	23,622
Celanese, CI A . . . . .	157	23,651
Dow . . . . .	1,063	61,186
Ecolab . . . . .	348	72,600
International Flavors & Fragrances . . . . .	349	46,668
International Paper . . . . .	724	40,486
Mosaic . . . . .	473	16,896
Newmont . . . . .	1,104	59,947
PPG Industries . . . . .	332	47,479
		<u>472,441</u>
Real Estate— 1.7%		
AvalonBay Communities† . . . . .	190	42,111
CBRE Group, CI A* . . . . .	466	45,370
Equinix‡ . . . . .	122	96,396
Equity LifeStyle Properties‡ . . . . .	221	17,260
Healthpeak Properties‡ . . . . .	718	24,039
Host Hotels & Resorts*‡ . . . . .	967	15,791
Iron Mountain‡ . . . . .	387	16,815
Prologis‡ . . . . .	1,021	128,064
Ventas‡ . . . . .	506	27,936
VEREIT‡ . . . . .	20	905
Welltower‡ . . . . .	574	47,298
Weyerhaeuser‡ . . . . .	1,037	36,886
WP Carey‡ . . . . .	234	17,091
		<u>515,962</u>
Utilities— 2.1%		
American Water Works . . . . .	244	41,246

Description	Shares	Fair Value
Atlantica Sustainable Infrastructure PLC. . . . .	1,646	\$ 56,804
Brookfield Renewable, CI A . . . . .	2,440	94,696
CenterPoint Energy . . . . .	781	19,213
CMS Energy . . . . .	392	23,414
Consolidated Edison . . . . .	466	33,827
Dominion Energy . . . . .	1,105	80,687
Edison International . . . . .	516	28,623
Energy . . . . .	272	27,012
Essential Utilities . . . . .	294	13,547
Eversource Energy . . . . .	469	38,346
Exelon . . . . .	1,363	65,887
NiSource . . . . .	511	12,381
PG&E* . . . . .	1,989	19,094
PPL . . . . .	1,053	29,358
Sempra Energy . . . . .	442	55,913
UGI . . . . .	277	11,806
Vistra Energy . . . . .	652	11,149
		<u>663,003</u>
Total Common Stock (Cost \$26,638,531) . . . . .		<u>30,786,188</u>
SHORT-TERM INVESTMENT — 0.7%		
Invesco Government & Agency, CI Institutional, 0.026% (A) . . . . .	211,475	<u>211,475</u>
Total Short-Term Investment (Cost \$211,475) . . . . .		<u>211,475</u>
Total Investments - 100.0% (Cost \$26,850,006) . . . . .		<u>\$ 30,997,663</u>

Percentages are based on Net Assets of \$30,987,439.

\* Non-income producing security.  
† Real Estate Investment Trust  
(A) Rate shown represents the 7-day effective yield as of September 30, 2021.

CI — Class  
PLC — Public Limited Company

As of September 30, 2021, all of the Fund's investments were considered Level 1 of the fair value hierarchy, in accordance with the authoritative guidance under U.S. generally accepted accounting principles.

For the period ended September 30, 2021, there were no transfers in or out of Level 3.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements.

IMP-QH-001-0700

**Impact Shares**  
**NAACP Minority Empowerment ETF**  
**Schedule of Investments**  
September 30, 2021 (Unaudited)

Description	Shares	Fair Value	Description	Shares	Fair Value
<b>COMMON STOCK — 99.2%</b>			<b>Charles Schwab . . . . .</b>		
<b>Communication Services— 13.3%</b>			<b>2,407 \$ 175,326</b>		
Alphabet, Cl A* . . . . .	344	\$ 919,691	Citigroup . . . . .	3,332	233,840
Alphabet, Cl C* . . . . .	326	868,891	Hannon Armstrong Sustainable Infrastructure Capital <sup>†</sup> . . . . .	1,873	100,168
AT&T . . . . .	14,398	388,890	Huntington Bancshares . . . . .	2,302	35,589
Electronic Arts . . . . .	569	80,940	JPMorgan Chase . . . . .	4,825	789,804
Facebook, Cl A* . . . . .	4,833	1,640,272	MetLife . . . . .	1,180	72,841
Twitter* . . . . .	1,564	94,450	Moody's . . . . .	248	88,067
Verizon Communications . . . . .	8,295	448,013	Morgan Stanley . . . . .	2,371	230,722
		<u>4,441,147</u>	Nasdaq . . . . .	175	33,779
<b>Consumer Discretionary— 10.9%</b>			<b>PNC Financial Services Group . . . . .</b>		
Amazon.com* . . . . .	53	174,107	<b>679 132,840</b>		
Aptiv PLC* . . . . .	423	63,014	Prudential Financial . . . . .	626	65,855
Autoliv . . . . .	116	9,944	Regions Financial . . . . .	1,507	32,114
Dollar Tree* . . . . .	355	33,981	S&P Global . . . . .	374	158,909
DR Horton . . . . .	510	42,825	Synchrony Financial . . . . .	848	41,450
eBay . . . . .	1,016	70,784	Travelers . . . . .	388	58,980
Floor & Decor Holdings, Cl A* . . . . .	153	18,481			<u>3,101,675</u>
Ford Motor . . . . .	6,262	88,670	<b>Health Care— 11.8%</b>		
Gap . . . . .	303	6,878	Abbott Laboratories . . . . .	2,760	326,039
General Motors* . . . . .	2,038	107,423	AbbVie . . . . .	2,749	296,535
Hilton Worldwide Holdings* . . . . .	433	57,204	Agilent Technologies . . . . .	468	73,724
Home Depot . . . . .	1,683	552,462	AstraZeneca PLC ADR . . . . .	730	43,844
Las Vegas Sands* . . . . .	509	18,629	Baxter International . . . . .	782	62,896
Lear . . . . .	82	12,831	Becton Dickinson . . . . .	450	110,619
Lowe's . . . . .	1,109	224,972	Biogen* . . . . .	236	66,786
Marriott International, Cl A* . . . . .	415	61,457	Boston Scientific* . . . . .	2,220	96,326
McDonald's . . . . .	1,172	282,581	Bristol-Myers Squibb . . . . .	3,506	207,450
MercadoLibre* . . . . .	72	120,917	Cigna . . . . .	540	108,086
NIKE, Cl B . . . . .	1,990	289,008	CVS Health . . . . .	2,085	176,933
NVR* . . . . .	5	23,970	Edwards Lifesciences* . . . . .	967	109,474
Royal Caribbean Cruises* . . . . .	343	30,510	Gilead Sciences . . . . .	1,978	138,163
Target . . . . .	776	177,525	Illumina* . . . . .	228	92,479
Tesla* . . . . .	1,242	963,146	Laboratory Corp of America Holdings* . . . . .	150	42,216
TJX . . . . .	1,880	124,042	Medtronic PLC . . . . .	2,100	263,235
VF . . . . .	504	33,763	Merck . . . . .	3,984	299,238
Yum! Brands . . . . .	461	56,385	Perrigo PLC . . . . .	188	8,898
		<u>3,645,509</u>	Pfizer . . . . .	8,855	380,854
<b>Consumer Staples— 3.9%</b>			<b>Quest Diagnostics . . . . .</b>		
Archer-Daniels-Midland . . . . .	876	52,569	<b>197 28,626</b>		
Bunge . . . . .	214	17,402	ResMed . . . . .	227	59,826
Campbell Soup . . . . .	296	12,376	Teleflex . . . . .	71	26,735
Clorox . . . . .	188	31,135	Thermo Fisher Scientific . . . . .	610	348,511
Coca-Cola . . . . .	6,103	320,224	UnitedHealth Group . . . . .	1,475	576,342
Constellation Brands, Cl A . . . . .	262	55,201			<u>3,943,835</u>
Hormel Foods . . . . .	419	17,179	<b>Industrials— 8.1%</b>		
J M Smucker . . . . .	165	19,805	3M . . . . .	917	160,860
Kellogg . . . . .	380	24,290	AMETEK . . . . .	360	44,644
Kimberly-Clark . . . . .	521	69,001	Boeing* . . . . .	860	189,148
Kraft Heinz . . . . .	1,010	37,188	Booz Allen Hamilton Holding, Cl A . . . . .	200	15,870
Kroger . . . . .	1,190	48,112	Carrier Global . . . . .	1,269	65,684
Molson Coors Beverage, Cl B . . . . .	285	13,218	CSX . . . . .	3,553	105,666
Mondelez International, Cl A . . . . .	2,197	127,821	Cummins . . . . .	231	51,873
PepsiCo . . . . .	2,158	324,585	Deere . . . . .	491	164,519
Sysco . . . . .	803	63,035	Delta Air Lines* . . . . .	1,000	42,610
Tyson Foods, Cl A . . . . .	452	35,681	Eaton PLC . . . . .	625	93,319
Walgreens Boots Alliance . . . . .	1,114	52,414	Emerson Electric . . . . .	947	89,207
		<u>1,321,236</u>	Expeditors International of Washington . . . . .	258	30,735
<b>Energy— 0.0%</b>			<b>FedEx . . . . .</b>		
DT Midstream . . . . .	186	8,601	<b>385 84,427</b>		
<b>Financials— 9.3%</b>			<b>General Electric . . . . .</b>		
American Express . . . . .	1,009	169,038	<b>1,769 182,260</b>		
Aon PLC, Cl A . . . . .	353	100,877	Honeywell International . . . . .	1,099	233,296
Bank of America . . . . .	12,125	514,706	Howmet Aerospace . . . . .	600	18,720
Bank of New York Mellon . . . . .	1,288	66,770	IHS Markit . . . . .	576	67,173
			Illinois Tool Works . . . . .	452	93,397
			JB Hunt Transport Services . . . . .	126	21,070
			Kansas City Southern . . . . .	139	37,619
			Nordson . . . . .	81	19,290
			Rockwell Automation . . . . .	178	52,339

**Impact Shares**  
**NAACP Minority Empowerment ETF**  
**Schedule of Investments**  
September 30, 2021 (Unaudited)

Description	Shares	Fair Value	Description	Shares	Fair Value
Southwest Airlines*	931	\$ 47,881	Dominion Energy . . . . .	1,232	\$ 89,961
Stanley Black & Decker . . . . .	250	43,828	DTE Energy . . . . .	293	32,731
Uber Technologies* . . . . .	5,338	239,142	Duke Energy . . . . .	1,192	116,327
Union Pacific . . . . .	1,041	204,047	Edison International . . . . .	574	31,840
United Airlines Holdings* . . . . .	500	23,785	Entergy . . . . .	302	29,992
United Parcel Service, CI B . . . . .	1,132	206,137	Eversource Energy . . . . .	524	42,842
United Rentals* . . . . .	114	40,006	Exelon . . . . .	1,518	73,380
WW Grainger . . . . .	67	26,335	FirstEnergy . . . . .	821	29,244
Xylem . . . . .	275	34,012	NextEra Energy . . . . .	3,029	237,837
		<u>2,728,899</u>	NiSource . . . . .	572	13,860
Information Technology— 34.7%			NRG Energy . . . . .	363	14,821
Accenture PLC, CI A . . . . .	2,256	721,740	OGE Energy . . . . .	285	9,394
Apple . . . . .	12,757	1,805,115	PPL . . . . .	1,174	32,731
Automatic Data Processing . . . . .	663	132,547	Public Service Enterprise Group	773	47,076
Cisco Systems . . . . .	3,047	165,848	Sempra Energy . . . . .	492	62,238
Dell Technologies, CI C* . . . . .	889	92,492	Southern . . . . .	1,641	101,693
Enphase Energy* . . . . .	3,254	488,002	WEC Energy Group . . . . .	480	42,336
First Solar* . . . . .	2,543	242,755	Xcel Energy . . . . .	825	51,563
HP . . . . .	4,316	118,086			<u>1,371,930</u>
Intel . . . . .	14,533	774,318	Total Common Stock		
Mastercard, CI A . . . . .	1,365	474,583	(Cost \$28,228,261) . . . . .		<u>33,199,397</u>
Microsoft . . . . .	6,449	1,818,102	SHORT-TERM INVESTMENT — 0.8%		
NVIDIA . . . . .	8,780	1,818,865	Invesco Government & Agency,		
PayPal Holdings* . . . . .	1,825	474,883	CI Institutional, 0.026% (A)	258,140	<u>258,140</u>
QUALCOMM . . . . .	4,049	522,240	Total Short-Term Investment		
salesforce.com* . . . . .	3,267	886,076	(Cost \$258,140) . . . . .		<u>258,140</u>
SolarEdge Technologies* . . . . .	1,244	329,934	Total Investments - 100.0%		
Visa, CI A . . . . .	2,639	587,837	(Cost \$28,486,401) . . . . .		<u>\$ 33,457,537</u>
Workday, CI A* . . . . .	667	166,677			
		<u>11,620,100</u>	Percentages are based on Net Assets of \$33,466,270.		
Materials— 1.7%			* Non-income producing security.		
Albemarle . . . . .	146	31,970	† Real Estate Investment Trust		
CF Industries Holdings . . . . .	327	18,253	(A) Rate shown represents the 7-day effective yield as of		
DuPont de Nemours . . . . .	841	57,179	September 30, 2021.		
Eastman Chemical . . . . .	211	21,256	ADR — American Depositary Receipt		
Ecolab . . . . .	387	80,736	CI — Class		
FMC . . . . .	196	17,946	PLC — Public Limited Company		
Freeport-McMoRan, CI B . . . . .	2,343	76,218			
International Flavors & Fragrances . . . . .	388	51,883	As of September 30, 2021, all of the Fund's investments were		
Martin Marietta Materials . . . . .	94	32,118	considered Level 1 of the fair value hierarchy, in accordance with the		
Mosaic . . . . .	528	18,860	authoritative guidance under U.S. generally accepted accounting		
Newmont . . . . .	1,230	66,789	principles.		
PPG Industries . . . . .	369	52,771	For the period ended September 30, 2021, there were no transfers		
Vulcan Materials . . . . .	202	34,170	in or out of Level 3.		
		<u>560,149</u>	For more information regarding the Fund's policy regarding		
Real Estate— 1.4%			valuation of investments and other significant accounting policies,		
AvalonBay Communities† . . . . .	211	46,766	please refer to the Fund's most recent financial statements.		
Crown Castle International† . . . . .	663	114,911	IMP-QH-001-0700		
Equinix† . . . . .	135	106,667			
Equity Residential† . . . . .	524	42,402			
Healthpeak Properties† . . . . .	802	26,851			
Iron Mountain† . . . . .	433	18,814			
Regency Centers† . . . . .	234	15,755			
Ventas† . . . . .	566	31,249			
Welltower† . . . . .	642	52,901			
		<u>456,316</u>			
Utilities— 4.1%					
AES . . . . .	1,012	23,104			
Alliant Energy . . . . .	374	20,936			
American Electric Power . . . . .	772	62,671			
American Water Works . . . . .	273	46,148			
Atlantica Sustainable Infrastructure PLC . . . . .	2,634	90,899			
Avangrid . . . . .	89	4,325			
CMS Energy . . . . .	438	26,162			
Consolidated Edison . . . . .	521	37,819			

# Impact Shares

## Sustainable Development Goals Global Equity ETF

### Schedule of Investments

September 30, 2021 (Unaudited)

Description	Shares	Fair Value	Description	Shares	Fair Value
<b>COMMON STOCK — 98.9%</b>					
<b>Australia — 3.6%</b>					
Aurizon Holdings . . . . .	1,384	\$ 3,792	Fujitsu . . . . .	126	\$ 22,994
Australia & New Zealand Banking Group . . . . .	2,357	47,967	Konica Minolta . . . . .	15	81
Brambles . . . . .	1,151	8,962	Mizuho Financial Group . . . . .	1,752	24,943
Dexust . . . . .	668	5,216	NEC . . . . .	169	9,217
Downer EDI . . . . .	499	2,330	Nidec . . . . .	209	23,324
Fortescue Metals Group . . . . .	1,366	14,774	Takeda Pharmaceutical . . . . .	618	20,540
Mirvac Group† . . . . .	3,105	6,712	<b>Total Japan</b>		<b>245,406</b>
National Australia Bank . . . . .	2,703	54,384	<b>South Africa — 0.8%</b>		
Newcrest Mining . . . . .	648	10,606	Anglo American Platinum . . . . .	45	3,898
OZ Minerals . . . . .	252	4,101	AngloGold Ashanti . . . . .	315	4,973
Qantas Airways . . . . .	652	2,673	Gold Fields . . . . .	687	5,624
QBE Insurance Group . . . . .	1,188	10,014	Impala Platinum Holdings . . . . .	629	7,171
Scentre Group† . . . . .	1,320	2,853	Nedbank Group . . . . .	293	3,406
Stockland† . . . . .	1,948	6,309	Standard Bank Group . . . . .	1,035	9,841
Sydney Airport . . . . .	701	4,176	Vodacom Group . . . . .	558	5,337
Vicinity Centres† . . . . .	2,926	3,533	<b>Total South Africa</b>		<b>40,250</b>
<b>Total Australia</b>		<b>188,402</b>	<b>Spain — 0.8%</b>		
<b>Canada — 6.2%</b>			Atlantica Sustainable Infrastructure PLC . . . . .	344	11,872
Agnico Eagle Mines . . . . .	195	10,116	Industria de Diseno Textil . . . . .	919	33,873
B2Gold . . . . .	785	2,684	<b>Total Spain</b>		<b>45,745</b>
Bank of Nova Scotia . . . . .	1,025	63,089	<b>Switzerland — 8.8%</b>		
CAE* . . . . .	233	6,961	Barry Callebaut . . . . .	2	4,550
Gildan Activewear . . . . .	162	5,919	Nestle . . . . .	2,389	288,900
Kinross Gold . . . . .	978	5,243	Novartis . . . . .	2,034	167,683
Lundin Mining . . . . .	503	3,618	Sonova Holding . . . . .	44	16,770
Ritchie Bros Auctioneers . . . . .	86	5,307	<b>Total Switzerland</b>		<b>477,903</b>
Royal Bank of Canada . . . . .	1,184	117,811	<b>United Kingdom — 3.6%</b>		
Stantec . . . . .	86	4,040	GlaxoSmithKline PLC . . . . .	4,127	78,050
Thomson Reuters . . . . .	136	15,038	ITV PLC . . . . .	2,887	4,147
Toronto-Dominion Bank . . . . .	1,511	100,030	Lloyds Banking Group PLC . . . . .	58,504	36,710
Yamana Gold . . . . .	720	2,842	Mondi PLC . . . . .	387	9,540
<b>Total Canada</b>		<b>342,698</b>	Natwest Group PLC . . . . .	4,260	12,909
<b>France — 3.4%</b>			Pearson PLC . . . . .	592	5,678
AXA . . . . .	1,722	48,042	Pennon Group PLC . . . . .	312	4,763
BNP Paribas . . . . .	955	61,329	Unilever PLC . . . . .	802	43,278
Covivio† . . . . .	36	3,036	<b>Total United Kingdom</b>		<b>195,075</b>
Kering . . . . .	61	43,526	<b>United States — 61.1%</b>		
Societe Generale . . . . .	649	20,444	Communication Services— 6.2%		
Valeo . . . . .	194	5,450	Alphabet, CI A* . . . . .	68	\$ 181,799
<b>Total France</b>		<b>181,827</b>	Alphabet, CI C* . . . . .	54	143,927
<b>Germany — 4.9%</b>			Interpublic Group . . . . .	321	11,771
Bayerische Motoren Werke . . . . .	272	26,075	<b>Total United States</b>		<b>337,497</b>
Commerzbank . . . . .	782	5,213	Consumer Discretionary— 6.5%		
SAP . . . . .	899	121,713	Ford Motor . . . . .	3,307	46,827
Siemens . . . . .	673	110,636	Gap . . . . .	167	3,791
<b>Total Germany</b>		<b>263,637</b>	General Motors* . . . . .	1,075	56,664
<b>Italy — 1.1%</b>			Lululemon Athletica* . . . . .	96	38,851
Intesa Sanpaolo . . . . .	14,432	41,016	McDonald's . . . . .	616	148,524
UniCredit . . . . .	1,753	23,352	NIKE, CI B . . . . .	43	6,245
<b>Total Italy</b>		<b>64,368</b>	VF . . . . .	268	17,953
<b>Japan — 4.6%</b>			Yum! Brands . . . . .	244	29,843
ANA Holdings . . . . .	31	809			<b>348,698</b>
Asics . . . . .	22	507	Consumer Staples— 5.4%		
Astellas Pharma . . . . .	1,244	20,595	Colgate-Palmolive . . . . .	696	52,604
Bridgestone . . . . .	406	19,356	Mondelez International, CI A . . . . .	1,158	67,372
Canon . . . . .	700	17,237	PepsiCo . . . . .	1,136	170,866
East Japan Railway . . . . .	129	9,090			<b>290,842</b>
Eisal . . . . .	192	14,484	Financials— 11.6%		
Fast Retailing . . . . .	53	39,278	Bank of America . . . . .	6,380	270,831
FUJIFILM Holdings . . . . .	265	22,951	Hannon Armstrong Sustainable Infrastructure Capital† . . . . .	228	12,193

**Impact Shares**  
**Sustainable Development Goals Global Equity ETF**  
**Schedule of Investments**  
September 30, 2021 (Unaudited)

Description	Shares	Fair Value	Description	Shares	Fair Value
JPMorgan Chase . . . . .	1,798	\$ 294,315	SHORT-TERM INVESTMENT — 1.4%		
Moody's . . . . .	131	46,519	Invesco Government & Agency,		
Morgan Stanley . . . . .	67	6,520	CI Institutional, 0.026% (A)	77,536	\$ 77,536
		<u>630,378</u>			
Health Care— 7.9%			Total Short-Term Investment		
AbbVie . . . . .	1,447	156,088	(Cost \$77,536) . . . . .		<u>77,536</u>
Anthem . . . . .	203	75,678			
Edwards Lifesciences* . . . . .	509	57,624	Total Investments - 100.4%		
Medtronic PLC . . . . .	1,106	138,637	(Cost \$5,031,317) . . . . .		<u>\$ 5,430,879</u>
		<u>428,027</u>			
Industrials— 2.0%			Percentages are based on Net Assets of \$5,410,912.		
CSX . . . . .	1,491	44,342			
Nordson . . . . .	43	10,241			
United Airlines Holdings* . . . . .	267	12,701	* Non-income producing security.		
Verisk Analytics, CI A . . . . .	132	26,435	‡ Real Estate Investment Trust		
Xylem . . . . .	146	18,057	(A) Rate shown represents the 7-day effective yield as of		
		<u>111,776</u>	September 30, 2021.		
Information Technology— 20.2%			CI — Class		
Accenture PLC, CI A . . . . .	522	166,998	PLC — Public Limited Company		
Cisco Systems . . . . .	3,507	190,886			
Dell Technologies, CI C* . . . . .	205	21,328	As of September 30, 2021, all of the Fund's investments were		
Enphase Energy* . . . . .	423	63,438	considered Level 1 of the fair value hierarchy, in accordance with the		
First Solar* . . . . .	371	35,416	authoritative guidance under U.S. generally accepted accounting		
Hewlett Packard Enterprise . . . . .	1,081	15,404	principles.		
HP . . . . .	1,013	27,716	For the period ended September 30, 2021, there were no transfers		
Intel . . . . .	3,365	179,287	in or out of Level 3.		
QUALCOMM . . . . .	937	120,854	For more information regarding the Fund's policy regarding		
salesforce.com* . . . . .	756	205,042	valuation of investments and other significant accounting policies,		
SolarEdge Technologies* . . . . .	169	44,822	please refer to the Fund's most recent financial statements.		
Western Digital* . . . . .	252	14,223			
		<u>1,085,414</u>	IMP-QH-001-0700		
Materials— 0.6%					
Newmont . . . . .	655	35,566			
Real Estate— 0.3%					
Healthpeak Properties‡ . . . . .	427	14,296			
Utilities— 0.4%					
Brookfield Renewable, CI A . . . . .	561	21,772			
<b>Total United States</b>		<u>3,304,266</u>			
Total Common Stock					
(Cost \$4,949,775) . . . . .		<u>5,349,577</u>			
PREFERRED STOCK— 0.1%					
<b>Germany — 0.1%</b>					
Bayerische Motoren Werke . . . . .	46	3,517			
<b>Total Germany</b>		<u>3,517</u>			
Total Preferred Stock					
(Cost \$4,006) . . . . .		<u>3,517</u>			
WARRANT — 0.0%					
Occidental Petroleum					
Expires, 8/6/27					
Strike Price 22.00*	21	249			
Total Warrants					
(Cost \$-) . . . . .		<u>249</u>			

**Impact Shares**  
**Affordable Housing MBS ETF**  
**Schedule of Investments**  
September 30, 2021 (Unaudited)

Description	Face Amount/ Shares	Fair Value
<b>MORTGAGE-BACKED SECURITIES — 95.3%</b>		
<b>Agency Mortgage-Backed Obligations — 95.3%</b>		
FHLMC		
6.000%,12/01/2023	\$ 207,745	\$ 232,668
5.500%,02/01/2029	128,315	143,154
5.000%,03/01/2050	42,491	46,652
4.500%, 01/01/2049 to 03/01/2050	1,071,231	1,159,248
4.000%, 04/01/2048 to 06/01/2048	2,168,634	2,322,152
3.000%, 10/01/2050 to 11/01/2050	9,011,634	9,439,940
2.500%, 08/01/2051 to 10/01/2051	4,963,273	5,122,028
2.000%, 08/01/2035 to 10/01/2051	10,397,439	10,522,033
1.500%, 07/01/2036 to 09/01/2051	1,307,595	1,292,226
FNMA		
5.500%,04/01/2031	229,997	256,550
5.000%, 12/01/2048 to 03/01/2050	700,252	770,683
4.500%, 11/01/2048 to 05/01/2049	976,359	1,053,183
4.000%, 07/01/2048 to 07/01/2050	2,352,486	2,522,146
3.500%, 05/01/2035 to 01/01/2051	7,389,942	7,822,508
3.000%, 04/01/2025 to 07/01/2035	1,433,231	1,508,851
2.500%, 05/01/2026 to 10/01/2051	11,570,789	11,976,603
2.000%, 04/01/2036 to 10/01/2051	12,580,680	12,653,889
1.500%, 08/01/2036 to 09/01/2051	3,340,619	3,305,876
FNMA or FHLMC TBA		
3.500%, 10/01/2040	940,000	997,878
3.000%, 10/15/2027 to 10/15/2042	1,180,000	1,238,918
2.500%,10/01/2042	880,000	907,328
2.000%, 10/15/2036 to 10/15/2051	2,920,000	2,948,805
GNMA		
5.000%,03/20/2050	260,580	282,029
4.500%,02/20/2050	732,254	782,313
4.000%, 10/20/2050 to 01/20/2051	1,522,096	1,618,243
3.500%,12/20/2050	2,934,288	3,086,240
3.000%,03/20/2050	3,852,838	4,030,215
2.500%,08/20/2051	1,699,157	1,760,330
<b>Total Mortgage-Backed Securities</b> (Cost \$90,387,338)		<b>89,802,689</b>
<b>SHORT-TERM INVESTMENT — 5.6%</b>		
Morgan Stanley Institutional Liquidity Fund, Government Portfolio, Institutional CI 0.009% (A)		
	5,240,948	5,240,948
<b>Total Short-Term Investment</b> (Cost \$5,240,948)		<b>5,240,948</b>
<b>Total Investments - 100.9%</b> (Cost \$95,628,286)		<b>\$ 95,043,637</b>

Percentages are based on Net Assets of \$94,152,953.

(A) Rate shown represents the 7-day effective yield as of September 30, 2021

CI - Class  
FHLMC — Federal Home Loan Mortgage Corporation  
FNMA — Federal National Mortgage Association  
GNMA — Government National Mortgage Association  
TBA — To Be Announced

The following is a summary of the inputs used as of September 30, 2021 in valuing the Fund's investments carried at value:

Investments in Securities	Level 1	Level 2	Level 3	Total
Mortgage-Backed Securities	\$ —	\$89,802,689	\$ —	\$ 89,802,689
Short-Term Investment	5,240,948	—	—	5,240,948
<b>Total Investments in Securities</b>	<b>\$ 5,240,948</b>	<b>\$89,802,689</b>	<b>\$ —</b>	<b>\$ 95,043,637</b>

For the period ended September 30, 2021, there were no transfers in or out of Level 3.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements.

IMP-QH-001-0700