

Impact Shares
YWCA Women's Empowerment ETF
Schedule of Investments
September 30, 2022 (Unaudited)

Description	Shares	Fair Value	Description	Shares	Fair Value
COMMON STOCK — 98.9%			Energy— 6.0%		
Communication Services— 6.5%			Baker Hughes, CI A	1,736	\$ 36,386
AT&T	13,699	\$ 210,143	Chevron	3,774	542,211
Comcast, CI A	8,591	251,974	ConocoPhillips	2,472	252,984
Interpublic Group	757	19,380	Exxon Mobil	8,055	703,282
Lumen Technologies	1,735	12,631	Occidental Petroleum	1,711	105,141
Meta Platforms, CI A*	4,386	595,092	Phillips 66	887	71,599
Omnicom Group	402	25,362			<u>1,711,603</u>
Paramount Global, CI A	4	86			
Paramount Global, CI B	1,150	21,896	Financials— 10.2%		
Verizon Communications	8,027	304,785	Aflac	1,175	66,035
Walt Disney*	3,491	329,306	Allstate	521	64,880
Warner Bros Discovery*	8,265	95,047	American Express	1,156	155,956
		<u>1,865,702</u>	American International Group	1,504	71,410
			Ameriprise Financial	212	53,413
Consumer Discretionary— 11.1%			Bank of America	13,525	408,455
Amazon.com*	13,798	1,559,174	Bank of New York Mellon	1,419	54,660
Aptiv*	569	44,501	BlackRock, CI A	271	149,126
Autoliv	163	10,861	Capital One Financial	741	68,298
Best Buy	435	27,553	Citigroup	3,695	153,971
Carnival*	1,717	12,070	Fifth Third Bancorp	1,311	41,899
Deckers Outdoor*	57	17,819	First Republic Bank	347	45,301
eBay	1,219	44,871	Goldman Sachs Group	662	193,999
Etsy*	280	28,037	Hartford Financial Services		
Expedia Group*	327	30,637	Group	614	38,031
Ford Motor	8,517	95,391	Huntington Bancshares	2,745	36,179
Gap	496	4,072	KeyCorp	1,775	28,435
General Motors	3,159	101,372	Lincoln National	320	14,051
Hasbro	296	19,956	MetLife	1,369	83,208
Hilton Worldwide Holdings	609	73,458	Moody's	311	75,607
Lululemon Athletica*	253	70,729	Morgan Stanley	2,661	210,246
Marriott International, CI A	583	81,702	Northern Trust	397	33,967
McDonald's	1,588	366,415	Principal Financial Group	467	33,694
PVH	177	7,929	Progressive	1,139	132,363
Starbucks	2,459	207,195	Prudential Financial	708	60,733
Target	878	130,287	Regions Financial	1,795	36,026
TJX	2,518	156,418	S&P Global	667	203,669
VF	676	20,219	State Street	700	42,567
Yum! Brands	607	64,548	T Rowe Price Group	436	45,784
		<u>3,175,214</u>	US Bancorp	2,612	105,316
			Voya Financial	203	12,281
			Wells Fargo	5,003	201,221
					<u>2,920,781</u>
Consumer Staples— 8.3%			Health Care— 19.1%		
Archer-Daniels-Midland	1,088	87,530	Abbott Laboratories	3,342	323,372
Brown-Forman, CI A	99	6,689	AbbVie	3,380	453,630
Brown-Forman, CI B	344	22,900	Agilent Technologies	579	70,377
Campbell Soup	380	17,906	AmerisourceBergen, CI A	291	39,381
Church & Dwight	468	33,434	Amgen	1,021	230,133
Clorox	231	29,658	Baxter International	950	51,167
Coca-Cola	7,451	417,405	Becton Dickinson	542	120,774
Colgate-Palmolive	1,629	114,437	Biogen*	283	75,561
Conagra Brands	916	29,889	BioMarin Pharmaceutical*	346	29,330
Estee Lauder, CI A	445	96,075	Bristol-Myers Squibb	4,064	288,910
General Mills	1,169	89,557	Cardinal Health	537	35,807
Hershey	283	62,393	Cigna	610	169,257
J M Smucker	212	29,131	CVS Health	2,496	238,044
Kellogg	491	34,203	Elevance Health	460	208,950
Kimberly-Clark	651	73,264	Eli Lilly	1,507	487,288
Kraft Heinz	1,366	45,556	Embeckta	191	5,499
Kroger	1,224	53,550	Gilead Sciences	2,391	147,501
Molson Coors Beverage, CI B	357	17,132	Johnson & Johnson	5,033	822,191
PepsiCo	2,647	432,149	Medtronic PLC	2,559	206,639
Procter & Gamble	4,588	579,235	Merck	4,833	416,218
Tyson Foods, CI A	568	37,448	Pfizer	10,773	471,427
Walgreens Boots Alliance	1,392	43,709	Quest Diagnostics	232	28,464
		<u>2,353,250</u>	Regeneron Pharmaceuticals*	207	142,596
			UnitedHealth Group	512	258,580

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Description	Shares	Fair Value	Description	Shares	Fair Value
Vertex Pharmaceuticals*	488	\$ 141,296	PPG Industries	460	\$ 50,917
		5,462,392			541,991
Industrials— 6.3%			Real Estate— 1.6%		
3M	1,081	119,451	CBRE Group, CI A*	641	43,274
Booz Allen Hamilton Holding, CI A	162	14,961	Equinix [‡]	174	98,978
Caterpillar	1,020	167,362	Equity LifeStyle Properties [‡]	333	20,926
Cummins	272	55,355	Essex Property Trust [‡]	127	30,763
Delta Air Lines*	1,226	34,401	Healthpeak Properties [‡]	1,026	23,516
Eaton PLC	777	103,621	Host Hotels & Resorts [‡]	1,365	21,676
Emerson Electric	1,149	84,130	Iron Mountain [‡]	561	24,667
General Electric	2,131	131,930	Jones Lang LaSalle*	95	14,352
Johnson Controls International PLC	1,354	66,644	Mid-America Apartment Communities [‡]	223	34,581
Lyft, CI A*	1,070	14,092	STORE Capital [‡]	460	14,412
Nielsen Holdings PLC	674	18,683	Ventas [‡]	767	30,810
Norfolk Southern	451	94,552	VICI Properties [‡]	1,875	55,969
Owens Corning	189	14,857	Welltower [‡]	842	54,157
Pentair	313	12,717			468,081
Robert Half International	205	15,683	Utilities— 2.4%		
Rockwell Automation	226	48,615	American Water Works	357	46,467
Southwest Airlines*	1,132	34,911	CenterPoint Energy	1,213	34,182
Sunrun*	699	19,285	CMS Energy	560	32,615
TransUnion	368	21,892	Consolidated Edison	687	58,917
Trex*	213	9,359	Constellation Energy	30	2,496
Union Pacific	1,195	232,810	Dominion Energy	1,584	109,470
United Parcel Service, CI B	1,403	226,641	Edison International	734	41,530
Verisk Analytics, CI A	309	52,694	Entergy	389	39,145
Waste Management	730	116,953	Essential Utilities	448	18,538
WW Grainger	83	40,603	Exelon	1,906	71,399
Xylem	343	29,964	NiSource	754	18,993
		1,782,166	PG&E*	2,931	36,637
Information Technology— 25.5%			PPL	1,454	36,859
Accenture PLC, CI A	2,352	605,170	Sempra Energy	609	91,314
Adobe*	1,487	409,223	UGI	398	12,867
Autodesk*	689	128,705	Vistra	918	19,278
Automatic Data Processing	797	180,273			670,707
HP	3,277	81,663	Total Common Stock		
Intel	12,864	331,505	(Cost \$33,479,064)		28,221,739
International Business Machines Intuit	2,820	335,044			
Keysight Technologies*	891	345,102	SHORT-TERM INVESTMENT — 1.1%		
Mastercard, CI A	564	88,751	Invesco Government & Agency, CI Institutional, 2.95% (A)	326,918	326,918
Microsoft	1,647	468,308			
Motorola Solutions	6,087	1,417,662	Total Short-Term Investment		
NVIDIA	519	116,241	(Cost \$326,918)		326,918
PayPal Holdings*	7,874	955,825	Total Investments - 100.0%		
QUALCOMM	2,233	192,194	(Cost \$33,805,982)		\$ 28,548,657
Salesforce*	3,522	397,916			
TE Connectivity	3,124	449,356			
TE Connectivity	1,022	112,788			
Visa, CI A	1,022	112,788			
Workday, CI A*	3,144	558,532			
	628	95,594			
		7,269,852			
Materials— 1.9%					
Air Products and Chemicals	424	98,678			
Avery Dennison	158	25,706			
Celanese, CI A	208	18,791			
Dow	1,423	62,512			
DuPont de Nemours	986	49,694			
Ecolab	482	69,611			
International Flavors & Fragrances	478	43,417			
International Paper	798	25,297			
Mosaic	698	33,734			
Newmont	1,514	63,634			

Percentages are based on Net Assets of \$28,557,289.

- * Non-income producing security.
- ‡ Real Estate Investment Trust
- (A) Rate shown represents the 7-day effective yield as of September 30, 2022.

CI — Class
PLC — Public Limited Company

Impact Shares
YWCA Women's Empowerment ETF
Schedule of Investments
September 30, 2022 (Unaudited)

As of September 30, 2022, all of the Fund's investments were considered Level 1 in accordance with the authoritative guidance under U.S. Generally Accepted Accounting Principles.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements.

IMP-QH-001-0900

Impact Shares
NAACP Minority Empowerment ETF
Schedule of Investments
September 30, 2022 (Unaudited)

Description	Shares	Fair Value	Description	Shares	Fair Value
COMMON STOCK — 99.6%					
Communication Services— 9.2%					
Alphabet, Cl A*	8,769	\$ 838,755	Marathon Petroleum	956	\$ 94,959
Alphabet, Cl C*	8,048	773,815	ONEOK	790	40,480
AT&T	15,635	239,841	Phillips 66	851	68,693
Electronic Arts	614	71,046	Valero Energy	726	77,573
Lumen Technologies	2,233	16,256	Williams	2,154	61,669
Meta Platforms, Cl A*	5,012	680,028			1,975,677
Twitter*	1,665	72,994	Financials— 7.6%		
Verizon Communications	9,168	348,109	American Express	1,091	147,187
Warner Bros Discovery*	4,172	47,978	Aon PLC, Cl A	375	100,452
		3,088,822	Bank of America	12,533	378,497
Consumer Discretionary— 13.4%			Bank of New York Mellon	1,306	50,307
Amazon.com*	15,373	1,737,149	Charles Schwab	2,669	191,821
Aptiv*	479	37,463	Citigroup	3,429	142,886
Autoliv	145	9,661	Huntington Bancshares	2,522	33,240
Chegg*	225	4,741	JPMorgan Chase	5,195	542,877
Dollar Tree*	405	55,121	MetLife	1,259	76,522
eBay	990	36,442	Moody's	286	69,529
Ford Motor	6,980	78,176	Morgan Stanley	2,473	195,392
Gap	352	2,890	Nasdaq	615	34,858
General Motors	2,577	82,696	PNC Financial Services Group	740	110,571
Hilton Worldwide Holdings	492	59,345	Prudential Financial	681	58,416
Home Depot	1,826	503,866	Regions Financial	1,650	33,115
Lear	111	13,286	S&P Global	614	187,485
Lowe's	1,169	219,550	Synchro Financial	902	25,427
Marriott International, Cl A	486	68,108	T Rowe Price Group	158	16,592
MercadoLibre*	82	67,878	Travelers	436	66,795
NIKE, Cl B	2,245	186,604	Truist Financial	2,370	103,190
Royal Caribbean Cruises*	427	16,183			2,565,159
Target	818	121,383	Health Care— 15.2%		
Tesla*	4,458	1,182,484	Abbott Laboratories	3,096	299,569
VF	610	18,245	AbbVie	3,124	419,272
		4,501,271	Agilent Technologies	530	64,421
Consumer Staples— 4.5%			Baxter International	922	49,659
Archer-Daniels-Midland	1,000	80,450	Becton Dickinson	514	114,535
Bunge	248	20,477	Biogen*	258	68,886
Campbell Soup	348	16,398	Boston Scientific*	2,576	99,769
Clorox	212	27,219	Bristol-Myers Squibb	3,764	267,583
Coca-Cola	6,901	386,594	Cigna	561	155,661
Constellation Brands, Cl A	296	67,985	CVS Health	2,319	221,163
Hormel Foods	498	22,629	Edwards Lifesciences*	1,099	90,810
J M Smucker	193	26,520	Embeckta	79	2,274
Kellogg	450	31,347	Gilead Sciences	2,195	135,410
Kimberly-Clark	596	67,074	Illumina*	277	52,849
Kraft Heinz	1,253	41,788	Johnson & Johnson	4,653	760,114
Kroger	1,184	51,800	Laboratory Corp of America		
Molson Coors Beverage, Cl B	327	15,693	Holdings	165	33,794
Mondelez International, Cl A	2,449	134,279	Medtronic PLC	2,372	191,539
PepsiCo	2,445	399,171	Merck	4,469	384,870
Sysco	894	63,215	Pfizer	9,927	434,406
Tyson Foods, Cl A	523	34,481	Quest Diagnostics	212	26,010
Walgreens Boots Alliance	1,279	40,160	ResMed	260	56,758
		1,527,280	Teleflex	85	17,124
Energy— 5.9%			Thermo Fisher Scientific	693	351,482
Cheniere Energy	418	69,350	UnitedHealth Group	1,658	837,356
Chevron	3,477	499,541			5,135,314
ConocoPhillips	2,315	236,917	Industrials— 6.9%		
Devon Energy	1,103	66,323	3M	1,016	112,268
Exxon Mobil	7,451	650,547	American Airlines Group*	1,124	13,533
Hess	482	52,533	AMETEK	410	46,498
Kinder Morgan	3,431	57,092	Boeing*	971	117,569
			Booz Allen Hamilton Holding,		
			Cl A	234	21,610
			CSX	3,845	102,431
			Cummins	250	50,877

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NAACP Minority Empowerment ETF
Schedule of Investments
September 30, 2022 (Unaudited)

Description	Shares	Fair Value	Description	Shares	Fair Value
Deere	499	\$ 166,611	Real Estate— 1.6%		
Delta Air Lines*	1,124	31,539	American Homes 4 Rent, CI A [†]	522	\$ 17,127
Eaton PLC	712	94,953	AvalonBay Communities [†]	251	46,232
Emerson Electric	1,055	77,247	Crown Castle International [†]	769	111,159
Expeditors International of Washington	296	26,140	Duke Realty [†]	676	32,583
FedEx	422	62,654	Equinix [†]	160	91,014
General Electric	1,963	121,529	Equity Residential [†]	611	41,071
Honeywell International	1,200	200,364	Healthpeak Properties [†]	940	21,545
Howmet Aerospace	669	20,692	Prologis [†]	693	70,409
Illinois Tool Works	511	92,312	Regency Centers [†]	270	14,540
JB Hunt Transport Services	151	23,619	Ventas [†]	702	28,199
Nordson	95	20,166	Welltower [†]	773	49,719
Northrop Grumman	262	123,224			<u>523,598</u>
Rockwell Automation	208	44,743	Utilities— 4.4%		
Southwest Airlines*	1,043	32,166	AES	1,173	26,510
Stanley Black & Decker	285	21,435	Alliant Energy	442	23,422
Textron	388	22,605	American Electric Power	901	77,891
Uber Technologies*	6,708	177,762	American Water Works	326	42,432
Union Pacific	1,110	216,250	Avangrid	113	4,712
United Airlines Holdings*	567	18,445	CMS Energy	513	29,877
United Parcel Service, CI B	1,309	211,456	Consolidated Edison	630	54,029
United Rentals*	128	34,575	Constellation Energy	11	915
XPO Logistics*	171	7,613	Dominion Energy	1,455	100,555
Xylem	313	27,344	DTE Energy	346	39,807
		<u>2,340,230</u>	Duke Energy	1,381	128,461
Information Technology— 29.2%			Edison International	674	38,135
Accenture PLC, CI A	2,516	647,367	Entergy	356	35,824
Apple	13,041	1,802,266	Eversource Energy	613	47,789
Automatic Data Processing	743	168,059	Exelon	1,749	65,518
Cisco Systems	16,493	659,720	FirstEnergy	1,010	37,370
Dell Technologies, CI C	1,088	37,177	NextEra Energy	3,475	272,475
HP	4,183	104,241	NiSource	691	17,406
Intel	16,228	418,196	NRG Energy	429	16,418
International Business Machines	3,571	424,270	PPL	1,333	33,792
Mastercard, CI A	1,518	431,628	Public Service Enterprise Group	904	50,832
Micron Technology	4,430	221,943	Sempra Energy	555	83,217
Microsoft	7,135	1,661,741	Southern	1,909	129,812
NVIDIA	9,941	1,206,738	WEC Energy Group	561	50,170
Palo Alto Networks*	972	159,204	Xcel Energy	954	61,056
PayPal Holdings*	2,048	176,271			<u>1,468,425</u>
QUALCOMM	4,442	501,857	Total Common Stock		
Salesforce*	3,948	567,880	(Cost \$36,866,530)		<u>33,534,181</u>
Visa, CI A	2,909	516,784	SHORT-TERM INVESTMENT — 0.4%		
Western Union	674	9,099	Invesco Government & Agency, CI Institutional, 2.95% (A)	132,001	132,001
Workday, CI A*	790	120,254			
		<u>9,834,695</u>	Total Short-Term Investment		
Materials— 1.7%			(Cost \$132,001)		<u>132,001</u>
Albemarle	205	54,210	Total Investments - 100.0%		
Alcoa	321	10,805	(Cost \$36,998,531)		<u>\$ 33,666,182</u>
CF Industries Holdings	370	35,613	Percentages are based on Net Assets of \$33,674,739.		
DuPont de Nemours	906	45,662	* Non-income producing security.		
Eastman Chemical	224	15,915	† Real Estate Investment Trust		
Ecolab	443	63,978	(A) Rate shown represents the 7-day effective yield as of September 30, 2022.		
FMC	220	23,254			
Freepport-McMoRan, CI B	2,613	71,413			
International Flavors & Fragrances	463	42,054			
Martin Marietta Materials	110	35,430			
Mosaic	641	30,980			
Newmont	1,445	60,733			
PPG Industries	421	46,601			
Vulcan Materials	235	37,062			
		<u>573,710</u>			

CI — Class
PLC — Public Limited Company

Impact Shares
NAACP Minority Empowerment ETF
Schedule of Investments
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IMP-QH-001-0900

Impact Shares

Sustainable Development Goals Global Equity ETF

Schedule of Investments

September 30, 2022 (Unaudited)

Description	Shares	Fair Value	Description	Shares	Fair Value
COMMON STOCK — 96.2%					
Australia — 3.2%					
Aurizon Holdings	128	\$ 283	ICADE†	32	\$ 1,198
Australia & New Zealand Banking Group	2,307	33,645	Kering	66	29,661
Brambles	1,269	9,262	Societe Generale	1,781	35,634
Cromwell Property Group†	2,459	1,054	Valeo	215	3,293
Dexus†	976	4,820	Total France		154,228
Downer EDI	751	2,195	Germany — 3.6%		
Fortescue Metals Group	1,410	15,170	Bayerische Motoren Werke	284	19,480
Iluka Resources	448	2,596	Commerzbank*	896	6,447
Mirvac Group†	3,597	4,475	Merck KGaA	119	19,453
National Australia Bank	2,661	49,038	SAP	965	79,556
Newcrest Mining	746	8,074	Siemens	708	70,220
OZ Minerals	309	5,096	Total Germany		195,156
Qantas Airways*	969	3,112	Hong Kong — 0.1%		
QBE Insurance Group	1,280	9,440	Hong Kong & China Gas	8,576	7,561
Scentre Group†	4,553	7,397	Total Hong Kong		7,561
Sierra Rutile Holdings*	448	60	Italy — 1.4%		
South32	4,029	9,355	Intesa Sanpaolo	30,551	50,984
Stockland†	2,192	4,585	UniCredit	2,714	27,817
Vicinity Centres†	3,795	4,212	Total Italy		78,801
Total Australia		173,869	Japan — 3.1%		
Austria — 0.0%			Asics	218	3,464
Raiffeisen Bank International*	129	1,544	Astellas Pharma	1,370	18,146
Total Austria		1,544	Bridgestone	452	14,582
Burkina Faso — 0.1%			Canon	780	17,095
Endeavour Mining	169	3,097	DMG Mori	202	2,303
Total Burkina Faso		3,097	East Japan Railway	285	14,613
Canada — 5.9%			Eisai	234	12,529
Agnico Eagle Mines	335	14,153	Fast Retailing	47	24,911
Air Canada*	317	3,809	FUJIFILM Holdings	295	13,471
B2Gold	1,077	3,462	Fujitsu	135	14,724
Bank of Nova Scotia	996	47,372	Konica Minolta	781	2,407
CAE*	289	4,433	Mizuho Financial Group	1,859	20,070
Gildan Activewear	178	5,032	NEC	226	7,222
Kinross Gold	1,194	4,495	Total Japan		165,537
Ritchie Bros Auctioneers	104	6,498	Mexico — 0.5%		
Royal Bank of Canada	1,159	104,351	Cemex*	13,192	4,559
Stantec	105	4,605	Grupo Aeroportuario del Sureste, CI B	228	4,483
Thomson Reuters	143	14,680	Wal-Mart de Mexico	4,073	14,304
Toronto-Dominion Bank	1,495	91,690	Total Mexico		23,346
Yamana Gold	974	4,407	Netherlands — 0.4%		
Total Canada		308,987	ABN AMRO Bank	378	3,419
Chile — 0.0%			Koninklijke Philips	818	12,827
Lundin Mining	610	3,082	Total Netherlands		16,246
Total Chile		3,082	Norway — 0.3%		
China — 0.1%			DNB Bank	699	11,096
China Eastern Airlines, CI H*	6,041	2,055	Norsk Hydro	1,183	6,393
China Southern Airlines, CI H*	4,187	2,208	SpareBank 1 SR-Bank	250	2,342
COSCO SHIPPING Holdings, CI H	3,089	3,624	Total Norway		19,831
Total China		7,887	Philippines — 0.2%		
France — 2.8%			AC Energy	867	83
AXA	1,806	39,780	Ayala	289	3,037
BNP Paribas	994	42,478			
Covivio†	45	2,184			

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Sustainable Development Goals Global Equity ETF
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Description	Shares	Fair Value	Description	Shares	Fair Value
International Container Terminal Services	1,078	\$ 2,879			
Total Philippines		<u>5,999</u>	United States — 63.2%		
Singapore — 0.0%			Communication Services— 4.3%		
BOC Aviation	388	2,756	Alphabet, CI A*	1,720	\$ 164,518
Olam Group	1,371	1,251	Alphabet, CI C*	700	67,305
			Interpublic Group	12	307
Total Singapore		<u>4,007</u>			<u>232,130</u>
South Africa — 0.7%			Consumer Discretionary— 7.2%		
Anglo American Platinum	58	4,128	Ford Motor	3,304	37,005
Gold Fields	786	6,403	Gap	208	1,708
Impala Platinum Holdings	707	6,627	General Motors	1,185	38,027
Kumba Iron Ore	104	2,228	Lululemon Athletica*	107	29,913
Nedbank Group	475	5,242	McDonald's	645	148,827
NEPI Rockcastle	598	2,678	NIKE, CI B	1,117	92,845
Scatec	186	1,280	VF	286	8,554
Standard Bank Group	1,066	8,481	Yum! Brands	256	27,223
Vodacom Group	707	4,768			<u>384,102</u>
Total South Africa		<u>41,835</u>	Consumer Staples— 10.8%		
Spain — 1.1%			Colgate-Palmolive	732	51,423
Acciona	24	4,248	Mondelez International, CI A	1,192	65,357
Atlantica Sustainable Infrastructure PLC	14	368	Nestle	2,493	270,549
Banco Santander	13,426	31,546	PepsiCo	1,159	189,218
Industria de Diseno Textil	1,006	20,980			<u>576,547</u>
Total Spain		<u>57,142</u>	Financials— 7.9%		
Switzerland — 3.6%			Bank of America	6,026	181,985
Barry Callebaut	3	5,683	Hannon Armstrong Sustainable Infrastructure Capital†	10	299
Holcim	450	18,690	JPMorgan Chase	2,030	212,135
Novartis	2,128	162,894	Moody's	143	34,765
Sonova Holding	53	11,817	Morgan Stanley	4	316
Total Switzerland		<u>199,084</u>			<u>429,500</u>
Tanzania — 0.1%			Health Care— 16.0%		
AngloGold Ashanti	380	5,242	AbbVie	1,517	203,597
Total Tanzania		<u>5,242</u>	Edwards Lifesciences*	544	44,950
Thailand — 0.5%			Elevance Health	208	94,482
Airports of Thailand*	3,930	7,554	Johnson & Johnson	2,158	352,531
Delta Electronics Thailand	462	8,010	Medtronic PLC	1,149	92,782
SCB X	1,556	4,290	Roche Holding - GENUS	186	60,973
Siam Cement	369	3,189	Viatis, CI W*	1,055	8,989
Total Thailand		<u>23,043</u>			<u>858,304</u>
United Kingdom — 5.3%			Industrials— 3.7%		
abrdn	2,005	3,114	AECOM	128	8,751
Burberry Group PLC	379	7,651	American Airlines Group*	577	6,947
GSK PLC	3,688	53,770	CSX	1,925	51,282
Haleon PLC*	4,610	14,374	Nielsen Holdings PLC	331	9,175
Investec PLC	628	2,546	Nordson	48	10,189
ITV	3,263	2,087	Otis Worldwide	371	23,670
Lloyds Banking Group PLC	64,058	29,604	Regal Rexnord	62	8,702
Mondi PLC	445	6,926	Signify	119	3,106
NatWest Group	4,325	10,909	United Airlines Holdings*	284	9,239
Ninety One PLC	86	175	United Parcel Service, CI B	211	34,085
Pearson PLC	703	6,804	Verisk Analytics, CI A	144	24,556
Pennon Group	257	2,258	Xylem	159	13,890
Unilever PLC	3,129	138,663			<u>203,592</u>
Total United Kingdom		<u>278,881</u>	Information Technology— 12.4%		
			Accenture PLC, CI A	554	142,544
			Cisco Systems	3,640	145,600

Impact Shares
Sustainable Development Goals Global Equity ETF
Schedule of Investments
September 30, 2022 (Unaudited)

Description	Shares/Number of Warrants	Fair Value
Dell Technologies, CI C	255	\$ 8,713
Enphase Energy*	4	1,110
First Solar*	6	794
Hewlett Packard Enterprise	1,123	13,454
HP	946	23,574
Intel	3,455	89,035
NVIDIA	53	6,434
QUALCOMM	965	109,026
Salesforce*	828	119,099
SolarEdge Technologies*	2	463
VMware, CI A*	4	426
Western Digital*	275	8,951
		<u>669,223</u>
Materials— 0.6%		
Newmont	748	31,439
		<u>31,439</u>
Real Estate— 0.3%		
Healthpeak Properties†	477	10,933
Weyerhaeuser†	251	7,168
		<u>18,101</u>
Utilities— 0.0%		
Brookfield Renewable, CI A	10	327
		<u>327</u>
Total United States		<u>3,403,265</u>
Total Common Stock (Cost \$6,254,468)		<u>5,177,670</u>
PREFERRED STOCK — 0.1%		
Germany — 0.1%		
Bayerische Motoren Werke(A)	52	3,410
		<u>3,410</u>
Total Germany		<u>3,410</u>
Total Preferred Stock (Cost \$4,198)		<u>3,410</u>
WARRANT — 0.0%		
Occidental Petroleum Expires, 8/6/27 Strike Price \$22.00*	28	1,109
		<u>1,109</u>
Total Warrants (Cost \$1,141)		<u>1,109</u>
SHORT-TERM INVESTMENT — 1.4%		
Invesco Government & Agency, CI Institutional, 2.95% (B)	78,013	78,013
		<u>78,013</u>
Total Short-Term Investment (Cost \$78,013)		<u>78,013</u>
Total Investments - 97.7% (Cost \$6,337,820).		<u>\$ 5,260,202</u>

* Non-income producing security.
† Real Estate Investment Trust
(A) There is currently no rate available.
(B) Rate shown represents the 7-day effective yield as of September 30, 2022.

CI — Class
PLC — Public Limited Company

As of September 30, 2022, all of the Fund's investments were considered Level 1 in accordance with the authoritative guidance under U.S. Generally Accepted Accounting Principles.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements.

IMP-QH-001-0900

Percentages are based on Net Assets of \$5,384,274.

Impact Shares
Affordable Housing MBS ETF
Schedule of Investments
September 30, 2022 (Unaudited)

Description	Face Amount/Shares	Fair Value
MORTGAGE-BACKED SECURITIES — 95.0%		
Agency Mortgage-Backed Obligations — 95.0%		
FHLMC		
6.000%,12/01/2023	\$ 75,101	\$ 76,341
5.500%,02/01/2029	88,485	88,081
5.000%, 03/01/2050 to 08/01/2052	443,917	433,292
4.500%, 01/01/2049 to 09/01/2052	1,256,283	1,203,812
4.000%, 04/01/2048 to 09/01/2052	2,322,497	2,177,718
3.500%, 10/01/2051 to 06/01/2052	3,316,990	2,991,639
3.000%, 09/01/2034 to 08/01/2052	9,095,355	7,992,042
2.500%, 08/01/2051 to 03/01/2052	7,008,017	5,917,600
2.000%, 08/01/2035 to 01/01/2052	12,998,116	10,834,854
1.500%,08/01/2036	448,601	385,264
FNMA		
5.500%,04/01/2031	120,316	119,720
5.000%, 12/01/2048 to 09/01/2052	1,121,082	1,098,507
4.500%, 11/01/2048 to 09/01/2052	2,498,325	2,396,896
4.000%, 07/01/2048 to 09/01/2052	4,902,637	4,570,645
3.500%, 06/01/2028 to 06/01/2052	6,717,814	6,129,930
3.000%, 04/01/2025 to 05/01/2052	4,551,393	4,067,936
2.500%, 05/01/2026 to 04/01/2052	15,559,566	13,402,237
2.000%, 04/01/2036 to 02/01/2052	17,826,114	14,691,234
1.500%, 10/01/2036	520,292	448,310
GNMA		
5.000%,03/20/2050	149,027	148,283
4.500%,02/20/2050	412,253	399,977
4.000%, 10/20/2050 to 01/20/2051	964,175	906,180
3.500%,12/20/2050	1,955,897	1,795,117
3.000%,03/20/2050	2,448,449	2,181,989
2.500%,08/20/2051	1,348,010	1,156,577
<hr/>		
Total Mortgage-Backed Securities (Cost \$100,013,659)		<u>85,614,181</u>
SHORT-TERM INVESTMENT — 4.9%		
Morgan Stanley Institutional Liquidity Fund, Government Portfolio Institutional Share Class, 5.099% (A)	4,412,633	<u>4,412,633</u>
Total Short-Term Investment (Cost \$4,412,633)		<u>4,412,633</u>
Total Investments - 99.9% (Cost \$104,426,292)		<u>\$ 90,026,814</u>

(A) Rate shown represents the 7-day effective yield as of September 30, 2022.

FHLMC — Federal Home Loan Mortgage Corporation
FNMA — Federal National Mortgage Association
GNMA — Government National Mortgage Association

The following is a summary of the inputs used as of September 30, 2022 in valuing the Fund's investments carried at value:

Investments in Securities	Level 1	Level 2	Level 3	Total
Mortgage-Backed Securities		\$ 85,614,181	\$ —	\$ 85,614,181
Short-Term Investment	4,412,633	—	—	4,412,633
Total Investments in Securities	<u>\$ 4,412,633</u>	<u>\$ 85,614,181</u>	<u>\$ —</u>	<u>\$ 90,026,814</u>

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements.

IMP-QH-001-0900

Percentages are based on Net Assets of \$90,150,393.